

	Due by stockholders on subscrip- tion, - - - - -	161,607 30	
	Deduct for bad debts, - - - - -	100,000 00	
		<hr/>	61,607 30
	Cash in hands, - - - - -	5,018 03	
	Less, requisition, not presented, - - - - -	70 33	
		<hr/>	4,947 70
	Cash in the hands of the commissioner, Deficit, - - - - -	- - - - -	23,847 97
			2,320,871 44
	<hr/>		<hr/>
\$5,831,151 61			\$5,831,151 61

The above statement does not include interest upon loans made in London, nor the expenses of negotiating these loans, as no account for them has yet been received: neither does it include the loan of \$2,000,000 from the State of Maryland, which is convertible into stock at the pleasure of the State. It is proper also to state, that there is an annual charge of \$3,430 against the company, for interest payable according to the charter, to the creditors of the late Potomac Company.

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JOHN P. INGLE, Clerk C. & O. C. Co.

Office of the Chesapeake and Ohio Canal Company,
Washington, January 23d, 1839. }