

Statement of the Debts and Credits of the Chesapeake and Ohio Canal Company, embracing the estimated cost of completing the canal to Cumberland. January 1st, 1839.

Due on bonds to banks for money borrowed,	490,000 00	Certificate of debt of the State of Maryland	
Received from loans made in London,	1,258,925 08	for \$3,000,000, estimated at the price	
Notes in circulation under denomination of		given for them, say 20 per cent. above	
five dollars, - - - - -	50,000 00	par,	\$3,600,000
Of 5, 10 and 20 dollars, bearing interest,	5,900 00	Less the premium payable to	
Of 5, 10 and 20 dollars, not bearing interest,	80,000 00	the State, - - - - -	600,000
Acceptances in favor of contractors, -	10,758 81		<u>3,000,000 00</u>
Final estimates passed, but not paid, -	37,598 00	Interest due from the State on these certifi-	
Amount retained on contracts partially exe-		cates, from 1st April, say nine months,	
cuted, - - - - -	185,058 43	on \$3,000,000, - - - - -	135,000 00
Interest due to the State of Maryland this		Advanced to the State of Maryland, for its	
day on \$2,000,000, - - - - -	30,000 00	subscription to the stock of the Eastern	
Due for lands condemned, or agreed for,	59,102 00	Shore and Elk Ridge rail road companies,	
Estimated cost of lands yet to be acquired,	30,000 00	to be refunded to this company, -	120,000 00
Cost of completing the Canal from dam No.		Advanced to the commissioners appointed to	
5 to Cumberland, according to the present		negotiate the loan under act of Maryland,	
estimate of the Chief Engineer, including		to be refunded to this company from the	
the work done in the month of December		commissions allowed them by law, -	8,000 00
last, for which the estimates are not yet		Stocks—Corporation of Wash-	
paid, - - - - -	3,543,809 29	ington, - - - - -	119,466 62
Estimated cost of completing the work be-		Corporation of George-	
low Dam No. 5, including the abutment		town, - - - - -	37,410 58
of the Alexandria aqueduct, - - - - -	50,000 00		<u>156,877 20</u>