

FEBRUARY 21st, 1839.

The committee met. Present the same as on yesterday.

The answers to the interrogatories propounded yesterday to Mr. Howard, were received and read.

Answer to the 29th Interrogatory. A mortgage of all the lands and tenements, estates and securities, goods and chattels, chose in action, and property of what nature and kind soever, and wherever situate, of the Wrightsville and York Rail Road Company, together with judgment bonds.

30th Answer. The terms have not been complied with, a large part of the debt being still unpaid. About the 1st of August, 1837, executions having been issued by the company upon some of the judgments, upwards of 450 tons of iron rails, together with some lumber, stone, &c. were levied on. This company became the purchaser of the rails at the sheriff's sale, and of some of the stone and lumber. The rails have been used in the construction of the road between Baltimore and York. These were purchased for \$14,694 09. Though they were worth, and had cost the Wrightsville company more than \$33,000, the latter company are of course entitled to a credit on their debt of the amount of the purchases of this company, less the legal costs. The Wrightsville company now hold property at Wrightsville, purchased for a depot, believed to be certainly worth \$20,000 or \$25,000, which is subject to the mortgage and judgments of this company; beyond this the security of the company for the balance of the debt consists of their lien upon the road, and is deemed satisfactory for its ultimate liquidation, though not available until the road shall be completed.

32d Answer. Security was taken as above stated, the only inducement to make the loan was the desire to promote the completion of a road, which was regarded as a most important extension of the Baltimore and Susquehanna Rail Road.

33d Question. Was their application made to your company to carry the U. S. mail on the Baltimore and Susquehanna Rail Road to York. If so, by whom, and why was the proposition declined?

Answer. No application has been made to the company by the Post Office Department. The present contractors, Messrs. Stockton, Falls & Krebs, have applied to the company to carry it, but the proposition was declined, because the terms which they offered, were regarded by the company as no adequate compensation for the service, and because it was believed that if the company were to carry the mail now at a low rate for the accommodation of the contractors, the company would be charged hereafter with making unreasonable and extravagant demands, should they offer to contract with the department on such terms as they might deem the service to be fairly worth.

34th Answer. The president and directors were informed as stated in the answer to the 23d question, that the Messrs. Cohens