

agreement or arrangement with the Messrs. Cohens on the subject, nor was it connected with any.

The following additional interrogatories were then propounded to the president:

24th Interrogatory. At what sum do you estimate the loss to the company from the failure of the Messrs. Cohens to comply with the terms of the contract made with them?

25th Interrogatory. What contract did the company make with George Winchester for property as a depot?

26th Interrogatory. What was the estimated cost of locating the road from Timonium to York? At what time made, and by whom?

27th Interrogatory. What was the actual cost of the same?

28th Interrogatory. Of whom was the Green Spring property purchased, and what was given for it?

*Answers to the foregoing Interrogatories:*

24th. "The direct loss sustained upon the stock received of them, which have been already sold, as given in answer to the 17th Interrogatory, amounts to \$3,231 87.

The loss on 345 shares Franklin Bank stock yet held if sold at \$23, which is about the present price, would be \$690 00.

The company's own stock valued at \$18,800 may be considered as lost, so far as regards its availability under present circumstances towards meeting the engagements of the company.—What may be the ultimate loss, if any, to the company on this stock cannot now be estimated. It could not at this time be sold.

The company were entitled by agreement to receive from them in sterling bills at  $7\frac{1}{2}$  per cent. premium, \$34,622 22 more than was so received. The company had to pay for exchange in consequence, a premium of 18 per cent., a difference of  $10\frac{1}{2}$  per cent., amounting to \$3,635 33. Total loss \$7,557 20.

The indirect and consequential losses sustained by the company from the failure of Messrs. Cohens to comply with their engagements were also considerable, growing out of the want of the use of their funds at the periods calculated on, and the consequent delays in the prosecution of their works. The last set of bills received from Messrs. Cohens in April 1836, having also been protested, the company suffered much inconvenience from that circumstance, the bills remaining unsettled for a long period.

25th. "The contract was for a lease of upwards of 12 acres fronting on Cathedral street, including two small stone buildings at a ground rent of ninety dollars per acre per annum.

26th. The first estimate was made by George D. Delaroach, under the direction of the president and directors, and was stated in their report to the stockholders, October 20th, 1834, herewith submitted, marked C. It gives as the total expense of the rail road from Timonium to York, with the necessary cars and machinery, one million of dollars. The calculations were made for