

market value. The par value of all the stocks received is stated in the last preceding answer. Their market value at the time is understood to have been about the following:

Western Bank stock,	\$19 per share.
Farmers' and Merchants,	41 " "
Franklin Bank,	24 75.
Baltimore and Sus. R. R. stock	quoted at \$25.

But I am not aware of any sales having been made about that time.

16th and 17th Answer. The company have sold since the settlement, the following of the stocks, viz:

80 shares Farmers and Merchants' Bank stock sold for	\$2,940 00
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Being a loss on the amount at which the stock was taken by the company of	\$1,060 00	
500 shares Western Bank stock,		\$8,187 50
Loss as above,	\$1,812 50	
169 do Franklin Bank stock,		\$3,865 00
Loss as above,	\$359 37	

18th Answer. The amount of its own stock now standing in the name of the company is \$234,000, besides which the company owns 150 shares hypothecated as security for a debt. The number of shares forfeited at different times is 8,997 shares, on which altogether there had been about \$20,000 paid.

19th Answer. Five thousand shares have been so paid up amounting to \$250,000.

20th and 21st Answer. A list of the present stockholders is herewith submitted, marked A.

Mr. Howard laid before the committee a book containing the names of the original stockholders—numbering several thousand.

22d Answer. So much of the stock received from the city under the ordinance approved November 1st, 1838, as was required, has been specifically applied to the construction of the tracks within the city, and to the depot in the Borough of York.—Another portion of the same was appropriated to the redemption of the small notes issued by the company. The remainder of the appropriation from the city and that from the State were applied to the general purposes of completing the road, engine houses, building of cars, &c.

23d Answer. The only agreements made by the company with the Messrs. Cohens, were to deposit money with them on the terms specified in their three receipts, copies of which marked B. are herewith submitted. At the time the last deposit was made it was stated to the president and directors, that if their funds were placed with the Messrs. Cohens, they would become stockholders in the company by giving for such shares of stock to the amount of four hundred, as should be purchased in the market, \$50 per share. The members of the board believed, no doubt, that this would benefit the stockholders at large, by raising the value of the stock; but the company neither made any