

FRIDAY, Feb. 15th.

The committee met. Present Messrs. Wootton, Causin, Pitts, Maulsby, Blocher, and Comegys.

The proceeding of yesterday were read.

John P. Ingle presented the following answers to the respective interrogatories which had been propounded to him.

1st interrogatory. What amount will it require to complete the Canal to Cumberland, supposing the State bonds held by the company, to be sold at par?

Answer. Assuming that the statement of debts and credits of the Chesapeake and Ohio Canal Company, as transmitted to the Governor of the State of Maryland by the President of the company, on the 23d day of January last, is correct, (and I believe it to be correct) it will require two millions, nine hundred and twenty thousand, eight hundred and seventy one dollars and forty four cents, beyond the present means of the company, to complete the Canal to Cumberland, excluding however, as is excluded in that statement, the payment of any interest to the State and to the creditors of the late Potomac company. If the State bonds held by the company should be sold at par, provided however, that the work shall be prosecuted without any interruption from the want of means.

Having answered the interrogatory, I beg leave to state that I believe there is no probability that the bonds will be sold at par, unless they are prematurely forced to sale. With reasonable prudence they would, I think, yield at least eight per cent. premium, in which event the sum required would be \$2,680,871.44, instead of \$2,920,871.44.

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2d. In answer to that part of the 4th interrogatory, requiring the various estimates heretofore made by engineers, I herewith deliver to the committee the following, viz:

1. Estimate of A. Cruger, of the cost of the canal from dam No. 5, to the great Capon. March, 1834.

2. Estimate of C. B. Fisk, for the heavy work on the same division of the canal. June, 1835.

3. Estimate of C. B. Fisk, of the whole line between dam No. 5, and Capon. June, 1836.

4. Estimate of C. B. Fisk, of the same portion of the canal line. Dec. 1836.

5. Estimate of C. B. Fisk, for the line between Cacapon and South Branch. Dec. 1835.

6. Estimate of Thomas F. Purcell, for the line above South Branch. Jan. 1836.

7. Estimate of C. B. Fisk, on the heavy work between the Cacapon and Cumberland. Sept. 1837.

8. Estimate of C. B. Fisk, on the entire line from dam No. 5,