

new loan of \$100,000 for the payment of estimates to contractors on the canal, due to them on the 10th January.

On the first of January bonds to the amount of \$445,000 were in the custody of the Bank of Washington, to be returned to the company, so soon as advice should be received of the payment of bills of exchange, drawn by the company on George Peabody to that amount, which bills that bank had endorsed. The bank has since returned \$115,000 of these to the company, \$100,000 of which are now hypothecated in the Mechanics' Bank of Baltimore for a loan of the like sum of money, with which to pay the estimates due to contractors on the 10th of the present month, and \$15,000 are hypothecated with the Bank of Washington for that sum of money applied towards paying the interest due by the company to the State of Maryland on the 1st of June last.

On the 1st of January \$15,000 were yet remaining in the possession of the canal company, locked in a trunk and placed in the vault of the bank for safe keeping. These have since been hypothecated with the Bank of Potomac, at Alexandria for \$15,000, to enable the company to complete the payment of interest due to the State on the 15th January last.

In the month of January the Bank of Washington loaned to the canal company \$50,000, on a pledge of stock of the District Corporations, to be applied to the redemption of the notes issued by the company, but with the understanding that when the State bonds are returned to the company, the bank may exchange its securities for them if it so desires to do.

RECAPITULATION.

State Bonds on the 1st January, 1839.

At the Bank of America,	-	-	-	-	\$110,000
Do. Bank of Washington,	-	-	-	-	445,000
In possession of the Company,	-	-	-	-	15,000
					\$570,000

Deduct hypothecated since, viz :

To Bank of America,	-	-	-	-	\$110,000
To Mechanics' Bank of Baltimore,	-	-	-	-	100,000
To Bank of Washington,	-	-	-	-	15,000
To Bank of Potomac,	-	-	-	-	15,000
					\$290,000

Bonds in the United States not hypothecated, \$340,000

Signed,

J. P. INGLE.

February 13, 1839.

FEBRUARY 14th.

Committee met. Present Messrs. Wootton, Blocher, Comegys, Pitts, Maulsby and Causin.

The following interrogatories, which were propounded by the chairman at the meeting of the committee yesterday morning,