

In the deficiency for the present year, which is made the basis of calculation for the year 1841, the sum of \$70,000 is included for the expenses of the present session of the Legislature. This item, it is believed, will fall much below the estimate. But if nothing should be gained by the expenses of this and the ensuing session, falling below \$70,000, there could be no difficulty in raising so inconsiderable a sum by the next Legislature.

Your committee are therefore of opinion, that there is no necessity to provide for a direct tax at present. But they cannot disguise the fact, that after the year 1841, it will be inevitable; unless the Chesapeake and Ohio Canal Company and the Baltimore and Susquehanna Rail Road Company shall contribute largely to the payment of the interest on the public debt.

At the end of the year 1841, all the available means of the State will be expended and taxation inevitable, and permanently so to a sum not less than \$600,000 annually, unless, as before stated, relief should be afforded by the Chesapeake and Ohio Canal Company and the Baltimore and Susquehanna Rail Road Company.

From the best information to be had at the treasury, the tables herewith exhibited, will shew the amount of assessable property in, and the proportion of tax to be paid by the different counties and the city of Baltimore.

In view of all which, your committee recommend the passage of a bill herewith reported.

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