

Statement showing the disposition which has been made by the Chesapeake and Ohio Canal Company of the Five per cent. Sterling Bonds
 Issued to it by THE STATE OF MARYLAND,—and exhibiting the proceeds of such as have been sold, in SPECIE, and the equivalent value of it in BALTIMORE CURRENT BANK NOTES, at the several dates
 of the various Sales made of the same.

DATE OF SALE.	PLACE OF SALE.	AMOUNT SOLD.	RATE per cent. of Sale.	GROSS PROCEEDS at place of Sale.		OFF INTEREST From 1st July, 1839, to date of Sale.		NETT PROCEEDS at place of Sale.		EXCHANGE. New York ON London.	AMOUNT OF EXCHANGE.		VALUE in New York.		EXCHANGE Baltimore ON New York.	AMOUNT OF EXCHANGE		EQUIVALENT VALUE IN BALTIMORE.			
						Time.	Amount at 5 per cent						Sterling £ a 4½ Dolls.	Dolls.				Sterling £ a 4½ Dolls.	Balt. Cur. Bk. Notes.		
31. 1839.	London.	£12,000	55	£10,200		2 mos.	£100	£10,100		8¼	£883	15	£10,983	15			£10,983	15			
		10,000	54	8,400		2 "	83	8,316	14	8¼	727	14	9,044	8			9,044	8			
15. 1839.		18,000	50	14,400		3½ "	262	14,137	10	9½	1,343	1	15,480	11	14	£2,167	5	17,647	16		
31. "		1,250	57	1,087	10	4 "	20	1,066	14	9¼	98	13	1,165	7	12½	145	13	1,311	16		
		750	79½	596	5	4 "	12	584	15	9¼	54		637	15	12½	79	14	717	9		
		3,750	77½	2,943	15	4 "	62	2,881	5	9¼	266	10	3,147	15	12½	393	9	3,541	4		
20. 1839.		12,750	72	9,180		4½ "	247	8,932	2	9	803	18	9,736		12½	1,217		10,953			
		7,000	71½	5,005		4½ "	138	4,866	9	9	437	19	5,304	8	12½	663	1	5,967	9		
25. "		300,000	70	210,000		4½ "	6,041	203,958	7	8½	17,336	9	221,294	16	12½	27,661	17	248,956	13		
1. 1840.		200,000	70	140,000		6 "	3,500	136,500		8½	11,602	10	148,102	10	12½	11,848	4	159,950	14		
		565,500		401,812	10		10,469	391,342	16		33,554	9	424,897	5		44,176	3	469,073	8		
11. 1839.	Frederick County.	2,750	53½	2,291	14	4½ mos.	51	2,240	3				2,240	3				2,240	3		
	New York.	25,000	66	16,500		4½ "	468	16,031	5				16,031	5	12½	2,003	18	18,035	3		
		6,000	67	4,020		4½ "	112	3,907	10				3,907	10	12½	488	8	4,395	18		
		5,000	70	3,500		4½ "	93	3,406	5				3,406	5	12½	425	16	3,832	1		
15. "		14,000	67	9,380		4½ "	262	9,117	10				9,117	10	12½	1,139	14	10,257	4		
7. 1839.		6,000	70	4,200		5¼ "	131	4,068	15				4,068	15	11	447	11	4,516	6		
9. "		2,250	67	1,507	10	5¼ "	49	1,458	6				1,458	6	11	160	8	1,618	14		
31. "	Baltimore.	98,000	55	83,300				83,300					76,422		9	6,878		83,300			
	Washington.	15,500	55	13,175				13,175					12,087		9	1,087		13,175			
		740,000		£539,686	11		£11,639	£538,047	10		£33,554	9	£553,636	2		£56,807	15	£610,443	17	\$2,713,084	10

Balance of Bonds, viz:
 Bonds of George Peabody. £211,500
 Chesapeake and Ohio Canal Company. 5,750
 Baltimore & Annapolis Promissory Notes. 62,000

£1,019,250 Total amount hitherto issued by the Commissioner of Loans of the State of Maryland.

There remain yet unissued by the Commissioner of Loans, Bonds amounting to £38,925
 Of these are conveyed to Trustees for the redemption of Promissory Notes issued by the Company, 30,995
 And the residue are retained by Company, 7,930
 To Exchange for 6 per cent. Certificates to the amount of 35,000 dollars, sold by the Western Bank of Baltimore to Jacob Albert.

The difference in value between a 5 per cent. and a 6 per cent. Bond being 16½ per cent. then
 the value, (under the present appreciation of money to 6 per cent.) of the £740,000
 sold by the Company would be £616,666 13 4
 The gross product of the Sales in Specie or its equivalent is found under the head "Value in
 New York," to be 553,636 2 0
 Which sum reduced to Baltimore Bank Currency is found under "Equivalent Value in Balti-
 more," to be 610,443 17 0