

payable ninety days after date, in New York, discounted by the Frederick County bank.

H. DOYLE, *Cashier.*

Bonds numbered 865 to 875 inclusive.

These bonds were sold to the Frederick County bank, by J. P. Ingle, clerk. See account of the bank.

Receipt of Nevins, Townsend & Co.

Received, October 2, 1839, of Francis Thomas, president of the Chesapeake and Ohio Canal company,

18 Maryland 5 per cent. sterling bonds, No. 1591 to 1608 for £500 (issued under act of general assembly of that state, No. 396.) £9,000

2 do. do. No. 1656 and 1657 same as above, 1,000

8 do. do. " 2574 to 2581 for £250 each, issued under the act of assembly of that state, } 2,000

Say twelve thousand pounds sterling, £12,000

to be held as collateral security for the punctual payment of three several bills of exchange, for £2400 each, No. 235, 236, and 237, dated October 2, 1839, drawn up on George Peabody, of London, for the Chesapeake and Ohio Canal company, at sixty days sight, and endorsed by the president of said company. In case of non-payment of the bills, the stocks to be sold at once, at public auction, in the city of New York, to meet the same together with the usual damages on bills drawn in New York.

NEVINS, TOWNSEND & CO.

Letter to Washington County Bank.

Canal Office Washington, Oct. 12, 1839.

John Van Lear, Jr. Esq.

Cashier.

Dear Sir,

The suspension of specie payments by the Banks of Baltimore, and in Maryland generally, places the Canal Company in a very peculiar situation. The Bank of Washington County holds a draft of the Canal Company for \$10,000 payable in New York on the 6th of November. When this draft was negotiated the notes of all the Banks in Maryland were equal in value