

through some respectable and solvent bank or banks, which will undertake that, in no event, shall our name be offered for sale on discount in open market, either here or elsewhere; and it is further understood and agreed between us, that you are to place us in funds at or before maturity of our acceptances, for their payment when due, in default of which we have full power and authority to sell, without any limit as to price, a sufficient amount of said bonds in this market or elsewhere, to produce the amount of our acceptances and commissions thereon, or send said bonds to London, or elsewhere, for sale, without any limit, and drawing against such mission, when, and in such manner as we think proper; and in the event of said bonds not producing the amount of our acceptances, interest, commission and expenses, you are to be bound to pay us any deficiency.

Our commission on said transaction to be one per cent. on amount of your drafts, with an additional commission of one-half of one per cent. in case we are compelled to seek our reimbursement by sale of the bonds, or otherwise; and if sent to Europe for sale, the consignee there to charge a commission of one per cent. and usual brokerage, in addition to commission charged by us.

We remain,

Very respectfully,

Your obedient servants,

CHRISTMAS, LIVINGSTON & PRIME.

*Receipt of Christmas, Livingston & Prime, October 2, 1839.*

*New York, 2d October, 1839.*

*F. Thomas, Esq.,*

*Pres. C. & O. C. Co.*

*Dear Sir,*

We have this day received from you twelve bonds of the state of Maryland, bearing five per cent. interest, for £250 sterling each, amounting together to £3,000 sterling, say three thousand pounds sterling, No. 2562, to 2573 inclusive, being part of the loan under an act of the general assembly, passed at December session, 1838, chap. 386. Said bonds are received, and are to be held in accordance with our letter of 18th and 23d September, and of your reply thereto of 25th idem.

We remain,

Very respectfully and truly yours,

CARISTMAS, LIVINGSTON & PRIME.