

pounds sterling, with eighteen bonds of the same description of £500 each previously received for in July last, making in the whole amount thirty thousand pounds sterling. Which I hold as security, for the payment of my various acceptances, already given, and to be given to the amount in all of one hundred thousand dollars. Which acceptances Mr. Thomas promises to place funds in my hands to pay as they become due, with commission of one per cent. Should the funds not be placed in my hands ten days previous to each acceptance becoming due, I am to sell a sufficient amount of bonds to pay the same, with commissions, &c. to meet said drafts; and should there be any deficiency, F. Thomas, Esq. president is to make it good.

E. RIGGS.

*Receipt of Geo. W. Riggs, Jr.*

Received of Francis Thomas, president of the Chesapeake and Ohio Canal company, sixteen five per cent. sterling bonds, of £250 each, No. 2538 to 2553, issued under act of Maryland general assembly, No. 386, to be delivered to Elisha Riggs, Esq. New York.

GEO. W. RIGGS, Jr.

*Washington, Oct. 24th, 1839.*

*Christmas, Livingston & Prime's Contract to accept Company's Drafts.*

*New York, 17th June, 1839.*

*Francis Thomas, Esq.,*

*President C. & O. C. Co., Washington City.*

*Dear Sir,*

In accordance with the conversation that has passed between us, we hereby agree to accept your drafts upon us for an amount not exceeding 200,000; say two hundred thousand dollars, to be drawn as follows:

One-third in not less than 90 days from the 1st of July next.

One-third in not less than 90 days from the 1st of August next.

One-third at not less than 90 days from the 1st of September next.

You placing in our hands, as collateral security, sterling five per cent. bonds of the state of Maryland, interest and principal, payable in London, of sufficient amount to leave in our possession an excess of twenty per cent. beyond the amount of our acceptances.

In entering into this arrangement, it is expressly understood and agreed between us, that you are to negotiate your drafts