To meet the above bills, Maryland sterling bonds were forwarded to Mr. Peabody, to the amount of And with the bills were sent sterling bonds to be delivered to Mr. Peabody, on payment of the bills, to the amount of

£250,000 \$1,111,111 11

132,000 586,666 66

£382,000 \$1,697,777 77

Agreement entered into between the Chesapeake and Ohio Canal Company, and Alexander Brown & Sons of Baltimore.

Alexander Brown & Sons, have received the note of Francis Thomas, Esq. president of said company, dated Washington, 15th July, 1839, for thirty thousand dollars, payable 60 days after date, with interest, and as security for the same, he has handed over to A. Brown & Sons, forty thousand dollars of Maryland six per cent. stock, and which are to be taken up by substituting ten thousand pounds sterling bonds of said state, which bonds are to be handed over to the president of said company, on his paying said note in Baltimore; should he fail to do so, then he is to give A. Brown & Sons sterling bills at sixty days sight, at the current rate of exchange on their agent in London, to pay said note of thirty thousand dollars; and the ten thousand pounds sterling bonds are to accompany said bills, to be handed over to their agent, on said bills being paid. But in case the said bills should not be regularly honoured, then and in that case, Brown, Shipley & Co. our friends in Liverpool, are to dispose of the bonds on the best terms in their power, charging a commission of one per cent. and brokerage. case the \$30,000 and interest is paid here without fail, no commission is to be charged by A. Brown & Sons, should any thing occur to prevent Brown, Shipley & Co. being reimbursed as contemplated, and that they are obliged to continue under-advance for the bills so drawn, they will be entitled to claim any expense that may be incurred for raising the money on the bonds, and an additional commission of 3 per cent. per month, until reimbursed.

E. Riggs' agreement.

NEW YORK, 17th June, 1839.

Francis Thomas, Esq.

Prest. of the Chesapeake and Ohio Canal Co.

Washington City.

In accordance with the conversation that has passed between us, I hereby agree to accept your drafts upon me for an amount