

I am also desired to request that you will please to send, by the first opportunity, a list of all the five per cent. state bonds which have come into your hands, and of the January coupons which have been presented for payment, but which were not sold by you, (if any) showing the number and amount of the respective bonds, and of the chapter under which they were issued.

Respectfully, &c.

JNO. P. INGLE.

*Extract from Journal of Proceedings of Board of Directors
Chesapeake and Ohio Canal Company, Jan. 8, 1840.*

“Wednesday, Jan. 8, 1840.

The board met this day.

Present, Francis Thomas, president,
Robert P. Dunlop,
Phineas Janney, and
Jno. W. Maury, directors.

The president presented to the board three letters from George Peabody, Esq., of London, the first dated on the 24th, the second on the 25th, and the third on the 30th days of November, the last containing a copy of a proposal made to him on the 27th of November, by Messrs. Baring, Brother & Co. of London, to purchase £300,000 of the five per cent. bonds of the state of Maryland, and provisionally a further amount of £200,000, and to become the agents of the Chesapeake and Ohio Canal company for the transaction of its business in London; and also asking to become the agent of the state of Maryland for paying dividends on its bonds; inclosing, also, a copy of the acceptance of the said proposal by the said Peabody, so far as he had authority to accept it.

The letters and papers enclosed having been read, the board unanimously and fully confirmed all that their agent, Mr. Peabody, had done, and, in accordance with his recommendation, constituted and appointed Messrs. Baring, Brother & Co. the agents of the Chesapeake and Ohio Canal company for the transaction of its business in London. And it was

Resolved, That the president be requested to make application to the governor of Maryland, earnestly requesting him to appoint Messrs. Baring, Brother & Co. agents for the State, for paying dividends on its bonds, which may be payable in London.

Resolved, That George Peabody, Esq. be requested to transfer to Messrs. Baring, Brother & Co. any state bonds or securities belonging to the Chesapeake and Ohio Canal company which may be in his hands.”

The above is a correct extract from the journal of the proceedings of the board of directors of the Chesapeake and Ohio Canal Co.

JOHN P. INGLE, Clerk C. & O. C. C.