beg you will signify to us by writing, your full consent to the contents of this letter.

We have the honor to be, sir,

Your obedient servants,

[SIGNED]

BARING & BROTHERS & CO.

Letter from George Peabody, Esq. to Messrs. Baring, Brothers & Co.

London, 27th Nov. 1839.

Messrs. Baring, Brothers & Co.

Genilemen,

I have the honour to acknowledge the receipt of your letter of this date, embracing fully, the terms on which you have agreed to purchase from me, as agent of the Chesapeake and Ohio Canal company, £300,000 of Maryland 5 per cent. bonds, and stating the choice I have given you of purchasing another portion of similar bonds, or to receive them for sale on commission, which I fully confirm; as also the other subjects to which you refer, and I beg to assure you, that it will afford me great pleasure, as far as practicable, to carry out the views and expectations embraced in your letter.

With great respect,

Your obedient servant,

[SIGNED.]

GEORGE PEABODY.

Letter from George Peabody, Esq.

London, 9th Dec. 1839.

Hon. Francis Thomas,

Prest. C. & O. Canal Co.

Dear Sir,

Under date yesterday, I wrote you very fully, by this con-

veyance, to which I beg reference.

Previous to the conclusion of my contract with Messrs. Baring, Brothers & Co. I negotiated the following sums of Maryland bonds, £12,750 at 72 and 7000 at 71½, which concluded my sales, as I have not been at liberty to part with a bond to any other party, since the ratification of my agreement with Messrs. Baring, Brothers & Co. I have not particularly ascertained the amount, I shall be obliged to deliver that house at 70, but do not think it will much exceed the £20,000, after 1st Ja-