

Allow me to call your attention specifically, to a letter which you will receive from Messrs. Christmas, Livingston & Prime, in the steam packet that bears this, and to express the hope that the bills referred to, for the reasons stated in this letter, will be honoured.

I will also again call your attention to the bills heretofore given to the Girard bank, to the Bank of America, and to the bills for £14,000 given to the Bank of Washington, and sent forward by the Bank of America; and still hope that you will be able to make some arrangements by which the canal company may be protected from the claim for damages, which will be made if those bills are not paid at maturity. I understand and appreciate the difficulties you have to contend with, and have consequently but little expectation that my wishes in this respect can be realized. Still, as you have a very large margin; I venture to express the deep anxiety of the board of directors, that some arrangements may be made by the payment of a liberal interest on advances, which will protect these bills, and at the same time save from sacrifice the bonds accompanying them.

Hoping that the clouds which now hang gloomily over the path of all who are connected with the proceedings of the canal company, may speedily pass away; and that your private fortune may not in any event be injuriously affected by your agency,

I am, very respectfully, &c.

FRANCIS THOMAS, *Pres.*

*C. & O. Canal Co.*

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*Letter from Geo. Peabody, Esq., Nov. 30, 1839.*

*London, 30th Nov. 1839.*

*Hon. Francis Thomas,*

*Pres. C. & O. C. Co.*

*Dear Sir,*

I wrote you under date 25th inst., to which I beg reference.

I have now the greatest satisfaction in apprising you of my success in obtaining obligations from the various parties to whom you have sent Maryland bonds in this country, (Maniac, Smith & Co. excepted) to deliver them over to me on my paying the bills for which they are pledged, and that my negotiation has consequently been completed.

The accompanying copy of a letter from Messrs. Baring, Brothers & Co. to me, marked No. 1, and my reply No. 2, both dated 27th inst., will place the whole matter before you. The contract is in the name of Baring, Brothers & Co., but there are others interested with them in the purchase, and of such high character as for the future will insure to the Maryland