Letter from Western Bank of Baltimore, November 21, 1839.

Baltimore, Nov. 21, 1839.

Hon. Francis Thomas,

Dear Sir,

I had hoped to have had the pleasure of seeing you as you passed through town, but have understood that you did not de-

lay on your return from New York.

My object was to enquire whether some arrangement could not be made between the Chesapeake and Ohio Canal company and the banks to which the company is indebted here, to purchase the 5 per cent Maryland bonds, and so close the indebtedness of the company here. I have had some conversation with one of our bank officers, and I think a liberal arrangement might be made.

I have had an enquiry for the 6 per cents, but would not do any thing without consulting you. Would you like any of

them to be sold? and at what rate?

An early answer is requested.

Yours, &c.

SAM. JONES,
President Western Bank Balt.

Letter to Western Bank of Baltimore, Nov. 23, 1839.

CANAL OFFICE, Washington, Nov. 23, 1839.

Samuel C. Jones, Esq.,

President of Western Bank,

Dear Sir,

Your letter of the 21st inst. was read at the meeting of the board of directors of the canal company to-day, and referred to the consideration of Col. Jacob G. Davies and Mr. Joseph White, of Baltimore, who are fully authorized to hear and decide upon any and all propositions from any and all of the banks of Baltimore, to which the canal company stands indebted.

I sincerely hope that you will, after having conferred with those gentlemen, conclude not to force the canal company, at this inauspicious period, to settle your claim by a sacrifice of the means by which the State expects that the canal will be in part constructed. Mr. Peabody, the agent of the canal company, has a large amount of State bonds in his hands, with directions to make sale of them, and as soon as he has done so, we propose to pay your debts, and all other debts of the company.

I am respectfully, &c.

FRANCIS THOMAS.

A similar letter was addressed to Geo. T. Dunbar, Esq. cashier of Commercial and Farmers' Bank, Baltimore.