

Statement of the DEBTS and CREDITS of the Chesapeake and Ohio Canal Company, June 1st, 1839.

Due on bonds to banks and bankers in the U. S. for money borrowed on stocks hypothecated,	\$1,110,000 —	Sterling bonds of the State of Md. bearing 5 per cent. int, estimated at the par of value, viz:	
Received from loans made in London on stocks hypothecated,	1,258,925 08	In exchange for \$3,000,000 6 per cent. State bonds, £720,000 sterling	\$3,200,000
Notes in circulation under denomination of \$5,	41,463 50	For the new subscription of the State, £309,375 sterling,	1,375,000
“ “ of 5, 10 and 20 bearing int.	2,560 —	For advances to the State for rail road companies, £27,000 ster.	120,000
“ “ of 5, 10 and 20 not bearing int.	50,000 —		
Acceptance in favor of contractors,	4,000 —		\$4,695,000 —
Final estimates unpaid,	20,000 —	Advances made to commissioners appointed by the State to negotiate loans. To be refunded	8,000 —
Retained on contracts partially executed,	225,000 —	Stocks of District corporations, viz:	
Due for lands condemned or agreed for,	57,000 —	Washington,	\$105,007 07
Other outstanding claims estimated at	50,000 —	Georgetown,	37,410 58
Interest to the State of Mar'd on \$2,000,000 loan, 5 months,	50,000 —		142,417 65
Balance applicable to construction of canal, and the payment of interest, \$2,468,050 44,	2,468,050 44	Due by stockholders,	158,540 64
		Deduct for bad debts,	100,000 —
			58,540 64
		Cash in banks,	33,040 73
	<u>\$4,936,999 02</u>		<u>\$4,936,999 02</u>

This statement does not embrace the interest due by the state on the old six per cent. Bonds, nor that on the advances made for the Rail Road Companies. Nor does it embrace the interest and expenses on Loans made in London.

Canal Office, Washington, June 8th, 1839.

JOHN P. INGLE, Clerk C. & O. C. Co.