

but has not paid out, any note under five dollars, since the said suspension of specie payments.

The market price of the stock of the Branch at Frederick is \$46.00, its real estate \$20,724 12. It has received and paid out notes below five dollars, since said suspension.

The Westminster bank when it was not generally discounting, has granted discounts to persons going west. It has sold coin at an advance, receiving therefor, notes of the Baltimore banks. Its stock at the latest sale, sold for \$19.50, its real estate is worth \$10,872 80.

The market price of the stock of the Bank of Salisbury is \$25. Its real estate worth \$2,417.20. It has received and paid out notes below five dollars, since the said suspension.

The Farmers and Merchants Bank of Frederick *has discounted paper to persons going West.* The last sale of its stock brought 20 per cent. premium, dividend off. Its real estate is worth \$4,500. It has received and paid out notes below \$5, since the said suspension.

The Mineral Bank has loaned notes *with an understanding that they were to be put in circulation at distant points.* It has given coin at a premium in exchange for notes of distant banks. It has received and paid out notes below five dollars, since the said suspension. The value of its stock is unknown. It has no real estate.

The real estate of the Cumberland Bank is \$22,950. The value of its stock unknown. It has received and paid out, since the said suspension, notes below five dollars.

The Washington County Bank *has granted discounts to persons going West.* Its stock is at par. Its real estate worth \$950. It has received and paid out notes below five dollars, since the said suspension.

The stock of the Frederick County Bank is worth from \$18.50 to \$19.50. Its real estate \$5,000. It has issued notes of its own as low as one dollar, ever since it went into operation. Since the late suspension, it has received notes below five dollars.

The monthly amount of specie, circulation, deposits and discounts of said banks is herewith furnished, marked exhibit AA.

The committee having been instructed to report the facts embraced in the order, respectfully submit them to the consideration of this House. They afford ample field to show, that the Banks have violated the trust confided to them;—but the deductions are left to the Legislature.

All of which is respectfully submitted.

WM. A. SPENCER, Chairman.

JNO. C. LE GRAND,

DANIEL S. BISER.