

which made it improper to refuse." It was returned in three days and no charge was made. It has sold specie since the suspension to the amount of a few hundred dollars, in uncurrent coin. Its stock is worth \$20.50 per share. It has received and paid out notes less than five dollars, since the said suspension.

The Chesapeake Bank has purchased at a discount, the depreciated paper of the Virginia and Pennsylvania Banks. It holds, state, city corporation and bank stocks, and Ohio rail road six per cent bonds. It has loaned to brokers and merchants a small amount of coin, receiving bank notes as security, to be returned on demand. From the transaction the bank has received no profit. Of the value of its stock the committee are not informed. Its real estate is worth \$20,000. This bank has failed to answer whether it has received or paid out notes under \$5.

The Western Bank has issued post notes to the amount \$1,657,718 81 since June 1837. It has now out \$57,470. It has loaned its notes with an understanding that they were to be put in circulation at a distant point out of the State. By an arrangement with the other banks of the city, it undertook to receive and send home for exchange the notes of the banks of Virginia, at which period a clerk from the bank was stationed at Richmond to negotiate exchanges, and whilst there the bank has received at its counter the paper of Virginia banks, at a discount equivalent to the expense of transportation, &c. The agency being closed, the bank does not now receive country bank notes at a discount. Its stock is worth \$19 50. Its real estate is worth \$31,461.04. It has received and paid out notes below five dollars since the said suspension.

The Patapsco Bank has often made loans to persons, who declared their intention to use the money in places at some distance from the village. Of this description have been the loans to contractors upon the public works, purchasers of wheat, cattle, &c. &c. It has taken some small sums of the paper of other banks at a discount, and sold it again at a discount. "There being no exchange office or broker in the village, persons who had payments to make, having uncurrent notes, have sometimes requested the bank, as an accommodation, to deduct the current rate of discount, and having done so, the bank has afterwards disposed of the paper. Some trifling sums of such paper have been disposed of at *par*. But it has also happened that notes of distant banks, taken at *par* by the bank, have been disposed of at discount. It has subsequently declined the purchase of notes of distant banks, though solicited to take them at a discount." Its stock is worth \$22.00, its real estate \$13,000. It has received and paid out notes below five dollars since said suspension. It has re-issued its former certificates of 25 cents, 50 cents, and \$1 and \$2. It is satisfied, in doing so, of its legal right.

The present market price of the stock of the Farmers' Bank of Maryland is \$46.00, its real estate \$12,061 52. It has received,