

milton, and Marine Banks, will be found Exhibit A, herewith submitted.

The committee are not informed by the Western, Chesapeake, Farmers and Planters', Citizens, and Mineral Banks *of the amount of discounts furnished to their directors; nor are they furnished with the names of any directors who have received discounts.* But the committee are informed, that the directors of the Western Bank, in the business interpretation of the term accommodation paper, have none; but in common with the regular customers of the bank, have had discounts upon business paper, and which seldom exceeds \$15,000. A majority of the board (which is eighteen) have no discounts.

That the directors of the Chesapeake Bank have had discounts, and when they offered undoubted security, a preference would be given to them in time of great scarcity, as they would not be able to obtain discounts from other banks. *The directors have invested funds in the stocks of the bank, which stock is now to their credit, on the books, to a much larger amount than they have at any time borrowed from it.*

That to the directors of the Citizens Bank accommodations have not been granted, directly or indirectly, except in one or two instances for an inconsiderable amount, and under peculiar circumstances. That the said bank has granted discounts to the directors in the same way that it does to its other customers.

That as the Farmers' and Planters' Bank is required to state the amount of each discount to each director, and the time when granted, extending throughout the space of more than three years; and the bank discounting twice a week, it is manifestly impracticable to furnish the statement without very great delay. That the whole amount of existing discounts to the sixteen directors on the 15th January, 1840, was \$261,153.

That the amount of discounts received by the directors of the Mineral Bank since January 7, 1838, to January 7, 1840, amounts to the sum of \$27,085 08.

That the Hamilton Bank not having gone into operation, has had no business transaction.

The committee are further informed by the Western Bank, that it gives a preference in discounts to its customers in general, and those in particular who keep the most valuable accounts.

That the loans of the Chesapeake Bank are made *generally* with reference to the security and the advantage to the bank, from the account of the applicant. That the said bank has always been disposed to accommodate *farmers* and *professional men* when the security offered was such as could be relied on for punctuality.

That the considerations with the Citizens' Bank in discounting, are the goodness of the note offered, and the value of the account to the bank, always however giving preference to small notes.

That the Farmers and Planters' Bank in discounting, gives *usually* no preference to individuals.