

which was subsequently asked, was finally granted, yet by the inability of the State to make a sale of her bonds and meet her engagements, that relief has not been available to the company. In consequence of this the credit of the company which was prostrated, as I have stated, had not recovered at the commencement of the present session; when this ill-starred company became again the subject of attack in the present house, if possible more serious than before, and is now almost daily the subject of a discussion of such a character which tends still more deeply to prostrate its credit and character. It is for this reason and this alone, I say, that were I not already involved I would not invest a shilling in its stock.

3d Inter. Have private stockholders owning at least 1,133 shares of capital stock of the Eastern Shore Rail Road Company made any and what payments on their shares, since the adjournment of the last legislature.

Answer. Previous to the adjournment of the last legislature, the first, second and third instalments due upon the capital stock of said company had been paid by private stockholders owning at least 1,133. There had also been paid previous to that time the fourth instalment of three dollars per share by a portion of the stockholders, but of the exact number who had so paid I am not prepared to speak. Since the adjournment of the legislature, the fourth instalment has been paid by a sufficient number of stockholders, together with those who paid previously, to make up the number of 1,133 shares; so that the fourth instalment of three dollars per share has been paid partly before and partly since the adjournment of the legislature by private stockholders, owning at least 1,133 shares of the capital stock; and the whole of the fifth instalment of five dollars per share, has been paid by private stockholders owning at least eleven hundred and thirty-three shares of the capital stock, since that period. And I beg leave to refer the committee to the following certificate signed by the president and directors on the part of the State in that work, which I herewith make a part of my testimony.

MILLINGTON, January 15th, 1840.

To GEORGE MACKUBIN, Esq.,

Treasurer of the Western Shore of Maryland.

*Sir:* The undersigned, president and directors of the Eastern Shore Rail Road Company, certify that the fifth instalment amounting to five dollars per share on each of the eleven hundred and thirty-three shares of the capital stock of the said company has been paid; which added to previous payments amounts to fourteen dollars per share on the said eleven hundred and thirty-three shares.