

(F.)

Resolutions appended to the Report of the Committee on Finance, submitted to the Board on the 4th December, 1839.

1st. *Resolved*, That this company will receive from the city of Baltimore, from time to time, in lieu of its subscription to the company for the sum of 3,000,000 of dollars in money, stock of the said city, in such amounts, at par, as they may deem expedient; the said stock to bear an interest at the rate of six per cent. per annum, payable quarterly, and to commence at the times when the instalments on such subscription, have or may become due and payable.

2d. *Resolved*, That certificates of this company, based on the security of this stock, shall be issued as directed by the board, in such amount, and such denominations, and at such times as they may deem expedient, which shall be made redeemable in such stock when said certificates shall be presented in sums of not less than \$100, and that the certificates shall be used in payment to such persons as may have claims upon the company, and who may be willing to receive the same.

3d. *Resolved*, That an amount of this stock equal to any issue directed, shall be, at the time of such issue, transferred to two commissioners in trust, whose duty it shall be, in the demand of any person holding these certificates amounting to the sum of one hundred dollars and upwards, to transfer to such demandants an equal amount of the said stock, the interest on the same to commence at the time of said transfer.

4th. *Resolved*, That this company will receive their certificates so issued in payment of all dues to it.

5th. *Resolved*, That the details of these issues and transfers be referred to the committee on finance, with power to superintend the same.

J. I. ATKINSON, *Secretary.*

Copy of the Treasurer's Letter to Mr. McLane, of 10th Nov. 1838.

Western Shore Treasury, ANNAPOLIS, 10th Nov. 1838.

LEWIS McLANE, Esq.,

Pres. Balt. & Ohio R. R. Co.

Sir,

I acknowledge the receipt to-day of your letter of the 8th inst. accompanied by writings which you state to be:—

A certificate, supported by their oath or affirmation, of a majority of the directors appointed in the Baltimore and Ohio rail road company on behalf of the State of Maryland, required by