

(C.)

*Copy of Letter of Committee on Finance to Mr. McLane, 7th
Sept. 1839.*

*To the Honorable LOUIS McLANE,
now in London.*

I have the honor to acknowledge the receipt of your letter, dated 24th ultimo, from New York, and in reply I regret that you do not consider the instructions given by me, as Chairman of this Committee, under date of 19th ultimo, as sufficiently explicit; the statement you make in reference to the establishment or employment of some suitable agency for the gradual sale or disposition of the State Bonds under your care is entirely agreeable to the understanding and views of the Committee, and, indeed, they still think that my first letter confers ample powers for this object; nevertheless, they instruct me now to say to you that such was their intent and meaning in that document, and that you are entirely at liberty to make such arrangements respecting these securities as you may deem most beneficial to the interest of all concerned.

(Signed,)

H. W. EVANS,

Chairman of the Committee on Finance.

*Office of Balt. & Ohio Rail Road Company,
7th Sept. 1839.*

(D.)

*Letter to Messrs. Barings, Brothers & Co.—Arrangement as to
Bonds,—LONDON, 12th Oct. 1839.*

Messrs BARINGS, BROTHERS & Co.

Gentlemen,

I herewith hand you a quantity of Sterling Bonds of the State of Maryland, dated the 1st of July, 1839, payable to the Baltimore and Ohio Rail Road Company, or bearer, at London, and at the period therein mentioned. Of these bonds two hundred and forty are for £1000 each; four hundred and eighty for £500 each, and nine hundred and sixty for £250 each; amounting, in all, to seven hundred and twenty thousand pounds sterling.

The Bonds are placed in your hands to be sold on account of the Baltimore and Ohio Rail Road Company, upon the terms as understood in our arrangement finally concluded yesterday; that is to say,