

company, informing me that a full report would be made of its affairs, in conformity with an order of the board of directors. On the 9th of December, I made enquiries in writing, respecting certain proceedings of the Baltimore and Ohio Rail Road Company, of which I did not expect an explanation in its annual report. The State directors informed me, in their answer of the 21st December, that, "having stated the nature of the enquiries to the board, at their meeting on Wednesday last, they passed a resolution requesting the President to furnish the State directors with the requisite information."

The answer then communicates the information required, and explains the views of the board of Directors, in relation to all the matters that were made the subjects of my enquiries. I understood that some exception was taken, at the meeting of the board, to the course I had pursued in directing my communication to the State directors, instead of the President and directors. I certainly had no reason to doubt the disposition of the company to give me all the information that was required; but as I had no right to ask the President for an explanation of the proceedings of the board, I considered that the proper course was to apply to the State Directors. In a letter to Mr. Hawkins, the first named of the State directors, inquiring about the increased revenues of the rail road, I stated, that it would give me pleasure to receive any other information which the company might think proper to give. The answer of the State directors, prepared by the officers of the company, and all the papers accompanying it, and the copies of the two letters from Mr. McLane to the Treasurer, to which this communication refers, will be sent to the House of Delegates, to show, that I have not made statements to the Legislature without first ascertaining the facts.

WM. GRASON.