

can gain beyond what covers the outlay, and necessary expenses of their work. The fears of some of the friends of the road and the denunciations of its enemies that this experiment would not work well, have been happily refuted by the facts, and proved beyond doubt, that if the Company be left free to act, it can find the way readily to dispose of all the private Stock not now taken up, chiefly in this way, advantageously to the corporation, to the people of the Shore, and to the State. Three dollars per share having been paid by the number of Stockholders required by the resolution of the Legislature, a call was made in April last for a like instalment from the State, and no sufficient funds for the purpose having come into the treasury up to this time only half of what was then due from the State has been received, and the balance still remains unpaid—we refer the Stockholders to a correspondence between the President of the Board and the Treasurer of the State; by which it will be seen that the latter gentleman with every desire to carry out the intentions of the Legislature, has thus far been unable to do so. Since the above call of three dollars per share was made, another call has been made on the private Stockholders for five dollars per share, which is now also paid. There has been some forfeiture on the Stock since the call of three dollars was paid, and these have been more than filled up by new subscribers: and one Stockholder and a Contractor has also died, and his Stock has been forfeited to the Company.

It was deemed inexpedient to urge private Stockholders to advance, whilst the State remains in arrear, and best to await the issue of a general improvement in the monied affairs of the country—or some Legislative action to meet the existing difficulties. Of one thing, we think we can speak with certainty, and that is upon the payment of the existing debts of the Company, the apparent certainty that the State will on her part find means to go on with the work, and the Company being in a position to renew its contracts, the forfeited private Stock will all be taken without difficulty or delay. In thus indicating our willingness to await with patience any-measures which the wisdom of the Legislature may prompt it to take, to meet and to obviate the existing financial difficulties of the State, we will not withhold the expression of our confident hope, that the interests of our peninsula numbering over two hundred thousand souls, and embracing a larger population than either Baltimore or Philadelphia, will not be overlooked, nor neglected by our rulers; and that they will give to the idle objections of the ignorant or the prejudiced, nothing more than their due weight.

We desire not to, and we shall not, injure Baltimore—all we ask for, is the travel on the bay, not the trade of the bay; give us this which Baltimore does not now get, and it is all we ask, beside the land trade and travel of the Shore; which together