

Directors that their proceedings should be fully known, we must be permitted to say without intending disrespect in any quarter, that the imputations which the resolutions of the inquiry seemed to imply the delay in the prosecution of the examination, and the confinement of the officers of the Company in Annapolis, has done the Company great injury. The injury thus inflicted it required a long time to repair; and although the relief asked for was finally granted, it came so late, and the delay necessarily incident to the preparation of the new State Stock, and the embarrassments in the money market, have prevented the Company from realizing the benefit of the acts of the last session. When the relief intended by the State shall be fully received, is now a matter of uncertainty. In addition to the difficulties incident to the work, from the severe and protracted scrutiny of the Legislature into its conduct and affairs, the principal contractor (although fully aware from the beginning of the dependant condition of the work for its supplies on that honourable body) thought proper immediately on the adjournment, and after he knew the appropriation was made, to take alarm and suddenly withdraw from the road all his operative force, without any intimation to the Board of his intention to do so. This procedure on the part of Mr. Duvall, added much to the general alarm and threw every thing into confusion on the upper end of the road, where his people had been at work. He was afterwards expostulated with by the Board without any effect, and his conduct was considered the more extraordinary as the President of the Board, to afford him every facility in his power, on the day of the passage of the appropriation by the Legislature, executed and gave him the Company's corporate note for an amount equivalent to what Mr. D. desired, and which it was supposed by the President might be due him for work done on the road, and for which the Company was then in arrear.

This note for 8000 dollars, Mr. D. has since disposed of, and it is yet, in consequence of a want of sufficient funds to meet it, unpaid. It will be the business of the Board to pay it out of the first sufficient funds, which shall come to hand.

Upon this withdrawal from the work being made by Mr. Duvall, it became, as the Board were led to believe, a matter of great desire with both parties to the contract, that accounts should be forthwith settled between Mr. Duvall and the Board, and the suggestion was made on the part of Mr. Duvall, by a mutual friend of both him and the Board, that all matters of account in dispute between the parties should be amicably referred to a board of arbitrators, who should forthwith proceed to adjust them as speedily as they could be got together, and be prepared to act in the case.

This proposition was promptly acceded to by the Board: and