

By ch. 125 of 1824, all the proceeds of State Lotteries excess of \$12,000 yearly, are appropriated to the completion of the Washington Monument, and if the system be discontinued, the Managers of the Monument are authorised to raise by Lotteries a sufficient amount to complete it.

By Res. No 98 of 1833, and agreement of the Managers in pursuance of it, they were limited to the disbursement of \$50,000 for its completion, and of that sum they have received \$9,986 69.

By ch. 198 of 1827, the nett proceeds of State Lotteries are charged with the payment of \$5,000 a year to the Trustees of the University of Maryland, until they shall have re-

received,	\$40,994 06
They have been paid accordingly,	30,500 00
	\$10,494 06

Balance to be paid,

\$10,494 06

If the system be abandoned or suspended before the balance shall have been paid, the Trustees are authorised to raise it by lottery or lotteries.

By ch. 165 of 1829, \$20,000, of State 5 per cent stock, were directed to be issued, and were issued, in favor of the Managers of the Monument, and the payment of the principal and interest charged absolutely upon the nett proceeds of State Lotteries not before appropriated by the said ch. 198 of 1827.—\$10,000 of that stock are yet to be redeemed, and the interest thereon to be paid—and the redemption of it is, by the said resolution 98 of 1833, directed to be postponed until the Managers shall have been paid the \$50,000, they are thereby authorized to expend, if necessary, for the completion of the Monument.

Very respectfully, sir,

Your most ob't serv't.

GEORGE MACKUBIN,

Treas. W. Shore, Md