

ies, excess of \$12,000 yearly, are appropriated to the completion of the Washington Monument. If the system be discontinued, the Managers of the Monument are authorised to raise by Lotteries a sufficient amount to complete it. By Resolution of 1833, No. 98, and agreement of the Managers in pursuance of it, they are now limited to the disbursement of \$50,000, for the completion whereof, they have received \$9,986 09.

By *Chapter 198 of 1827*.—The nett proceeds of State Lotteries are charged with the payment of \$5,000 a year to the Trustees of the University of Maryland, until they shall have received

40,994 06

They have been paid accordingly,

30,500 00

Balance to be paid,

 \$10,494 06

If the system be abandoned or suspended before the balance shall have been paid, the trustees are authorised to raise it by lottery or lotteries.

By *Chapter 165 of 1829*.—\$20,000 of State five per cent stock were directed to be issued and were issued, in favor of the Managers of the Monument, and the payment of the principal and interest charged absolutely upon the nett proceeds of State Lotteries, not before appropriated by ch. 198 of 1827 before referred to. \$10,000 of that stock are yet to be redeemed, and the interest thereon to be paid; and the redemption of it is by the said resolution 98 of 1838, directed to be postponed until the Managers shall have been paid the \$50,000, they are thereby authorised to expend if necessary for the completion of the Monument.

The Commissioners of Lotteries think it proper also to state, that under previous acts of the Legislature, passed at different sessions, many Lottery grants still exist to various companies and corporations for various objects, but inasmuch as they have not been revived or proposed to be drawn, they do not presume that they are contemplated within the scope of the present inquiry, and as a report of them would greatly enlarge this communication, they withhold making them unless specially called for.

All of which is respectfully submitted,

WM. R. STUART,

E. HUGHES,

J. S. WILLIAMS.