

Answers to general interrogatories by Wm. H. Freeman.

The answers of William H. Freeman, late president, and at present a director of the Susquehanna Bank, to the regular interrogatories put to him by the Committee on the Currency, appointed by the General Assembly of the State of Maryland.

Answer to 1st Interrogatory. The capital stock of this bank is divided into ten thousand shares, of \$50 each, making the sum of \$500,000; of this amount the sum of \$315,314 52 was subscribed in the year 1814, '15 and '16, and paid in in specie and current bank notes, in what proportion I do not know, but have been informed that the first instalment was in specie.

In the year 1832 an additional amount of stock, namely four thousand shares, was offered and nearly subscribed for in Baltimore and Philadelphia, at \$50 per share, the subscription was \$196,400, of which amount \$78,005 was paid in, chiefly in current bank notes, and the sum of \$118,395 remains due the bank from the subscribers to the stock.

2d. As I had no connection with the bank at that time, nor for many years afterwards, I cannot state the amount.

3d. This question relates to the year 1836; that year the bank was not in operation, and of course had no discount day. The books, papers and assets were, in the year 1834, placed in the hands of trustees appointed under an order of the Chancellor, and still remain in their hands.

4th. Vide answer 3d interrogatory.

5th. This bank declared a dividend of 2½ per cent, in the year 1833. This is the only dividend of which I have any knowledge. This was declared from the profits of the Baltimore office only, and left a surplus on hand of about \$5,000.

6th. A small one from the Eikon Bank, and a claim on the Bank of Maryland, also on Evan Poultney's Bank. See exhibit A.

7th. I refer to exhibit A.

8th. We owed them nothing in those years. When this bank suspended in 1834, it owed the Merchant's of New York about \$3,600. This sum was soon after secured to them by a mortgage on part of this respondent's estate, and by an assignment of rents. A large part of the debt has since been paid up, and the whole now in course of payment.

9th. No loans or discounts were made to brokers in 1837.

10th. We have never employed any broker or other person to sell our bank notes or the notes of the other banks, nor to sell or purchase gold or silver.

11th. This bank has made no loan during the period specified to either officers or directors, but the bank has advanced \$500 to one of the directors, upon the security of a claim against the bank.

12th. We have never observed any distinction.

13th. None.