

| | | | | |
|-------------------------------|----------------------|----------------|-------------|---------|
| 57 | do. | do. | 18 | ” |
| 144 | Linsey | do. | 45 | ” |
| 5 | do. | do. | 42 1-2 | ” |
| 370 | do. | do. | 40 | ” |
| 218 | do. | do. | 37 1-2 | ” |
| 21 | Kersey | do. | 50 | ” |
| 21 | do. | do. | 40 | ” |
| 134 | doz. 4-4 | Handkerchiefs, | 2 00, | pr doz. |
| 276 | ” 3-4 | do. | 1 00, | ” |
| 1 | ” | do. | 1 25, | ” |
| <hr/> | | | <hr/> | |
| 4264 ps 411 doz. | Gross am't of sales, | | \$26,604 05 | |
| <hr/> | | | <hr/> | |
| Loss, commission & guarantee, | | | 1,995 30 | |
| <hr/> | | | <hr/> | |
| Nett am't of sales, | | | \$24608 75 | |
| <hr/> | | | <hr/> | |

From the minutes of the Board of Directors at a meeting held on the 28th January last, it appears that the aforesaid account of sales failed to give satisfaction and proceedings as annexed were had thereon.—See minutes of the board 28th January.

“The following preamble and resolutions in reference to the sales made by Henry Tiffany, for this house, was unanimously adopted.”

“Whereas a special contract was made by this Institution with Mr. Henry Tiffany under date of 1838, for the exclusive agency in the sale of cotton goods, from that period to the 1st December last, under certain conditions in the said contract set forth, stipulating on the part of the Penitentiary that the sales should be made under the supervision of the executive committee, and not at less than the fair market prices; and whereas, the account of sales rendered by Mr. Tiffany, exhibits a considerable discrepancy compared with the invoice prices of the executive committee and also by what is considered by them to have been the fair market rates at the times at which the goods, or a large portion of them, were sold, Therefore:

Resolved, That the board cannot sanction the account of sales rendered by Mr. Tiffany without further scrutiny and examination, but in case a satisfactory settlement cannot otherwise be made, the board would agree to leave the matter to the impartial arbitration of disinterested persons—one to be chosen by Mr. Tiffany, another by this board; and in case of disagreement, those referees to choose an umpire.