

in 1840 and 1842, and further of the above stated old debts due by the institution, was, in my opinion, improper.

The debit side of the Profit and Loss account, represents only the amount \$974 54, which was *paid* to the Treasurer on the 1st January 1838, for interest on the loans due to the State by the Institution. The amount of interest *due* on the several loans, and remaining unpaid—\$3,923 02—was not stated. This amount had been passed to the credit of the Treasurer in 1838, as a debt on the loans; the credit having been made as the several amounts of interest became due, but at the end of the year, this acknowledgment of the debt was annulled, or cancelled, by a *charge* of it in the Treasurer's account.—See Ledger, folio 502.

5th Inter.—Does there appear to have been any entry or entries on the books improperly made, or so made as to furnish any grounds for suspicion that the books have not in all respects and at all times been accurately and fairly kept. If aye, point out the entry or entries.

Answer.—This inquiry has been already answered in point, in my answer to the 4th interrogatory and may be considered as having been further responded to in portions of my answer to interrogatory 1st. I have already explained in my general preliminary remarks, that within the short time that has elapsed since my last election as Clerk of the Institution, I have not been able to possess myself of information such as would gratify me to answer fully all the interrogatories, and this is one of them to which these remarks apply. I would state in general, however, that many of the entries in the journal for the last three years are not as extended and explicit as they should be, and in other respects the system of the books, as formerly established, has been departed from. These remarks I may exemplify by reference to preceding parts of my answers, in which, from the imperfections I have mentioned, information that I sought to communicate is but vaguely given. In my answer to the 1st. interrogatory at page 5, I have endeavored, from the amount charged to the weaving Department for woollen yarn in 1837, (\$19,615 60) to complete the probable number of pieces of woollen goods woven in that year. This calculation would have been facilitated and rendered more accurate by a knowledge of the number of pounds of yarn belonging to the charge, but neither this nor the price is stated in the journal entry, which reads as follows :