

as depositor, they in consequence offered terms of compromise, which after some delay by the company in seeking more advantageous settlement were finally accepted. The company by this adjustment received various stocks and real estate in liquidation of their claim. By the settlement the company sustained a direct loss of

\$7,557-20

And a present loss of -

18,000 00

The valuation of B. & S. R. R. stock received by them from the Messrs. Cohens, and which is both unavailable and unproductive to the Co. \$25,557 70

This is a brief statement of the transaction, and it is left for the house to judge whether there is anything here developed or in the answers, to which the house have access, for which the company deserve censure. So far as the other parties to the contract are concerned, neither this committee nor the house ought to make it a subject of comment, as it was a private business over which we have no controul. There is one other transaction to which the attention of the house is directed, viz: A loan of \$118,340 made by the Susquehanna Rail Road Company to the York and Wrightsville Rail Road Company, and which appears as an item in the expenditures of the company, shewn by statement J. heretofore referred to. This was made subject of inquiry by reason of alledged unauthorised and misapplication of their funds by the company. It is true that there is no express authority given them by their charter or its supplements, to apply their means to any object except the construction of a rail road from Baltimore to York. But when it is recollected that the great object the legislature had in view when clothing this company with corporate powers, was to secure a direct and easy communication between the city of Baltimore and the Susquehanna; and that, inasmuch as Pennsylvania had refused to the company the privilege to prosecute their work further than the borough of York, this could only be effected by securing to the Maryland companies the right of user of the York and Wrightsville Road; and that the loan thus made secures that right, there can be no doubt as to the *propriety at least* of the loan, looking to the spirit and intention of their charter; nor as to its policy, consulting not only the interest of the private stockholders, but of the City and State at large.

By the agreement made between the Balt. & Sus. rail road company and the York & Wrightsville rail road company, it is stipulated that in consideration of the loans already made, and of further loans to be made for the completion of the road to