By the act of 1835, chap. 395, with the modification introduced by the act of 1836, chapter 298, the amount of the 6 per centum currency stock created, exclusive of the portion to the Maryland Canal, was $7,300,000, on which sum the interest to be *paid* by the State, is $438,000

By the same act, the State is obliged to pay the interest in Europe, for three years at the following cost, to wit:		
To one per centum on $438,000 for cost of bills of exchange	4,380	
To interest on same for 90 days, time expended in translating the interest to London	6,570	
		10,950
		$448,950
The State will *receive* 6 per centum interest on $7,300,000, which will be,		438,000
On the hypothesis that the currency bonds will only sell at par, the *annual loss* to the State would be		10,950

Assuming that the 5 per centum pound sterling stock, now recommended will sell only at par, the State instead of losing $10,950 annually, will have an annual surplus of $3,893 32.

By the provisions of this bill, the State will issue $7,786,647 of the 5 per centum pound sterling stock, on which the interest will be $389,333 35

The difference in the rates of exchange which may be fluctuating, but say 9 per centum on the interest $389,333 35, will be	35,040 00	
The cost of Bills of exchonge &c., at 1 per centum, will be	3,893 33	
The interest on same for 90 days, the time consumed in sending the interest to Europe, twice in each year	5,840 00	
		44,773 33
Carried forward,		$434,106 68