

always sensible that, for any advantages the banks thence derived, the State received an ample equivalent, in the facilities they furnished, for the collection, disbursement, and safe keeping of the revenue—for the protection of its Treasury, both from the receipt and the payment of counterfeit or uncurrent paper—and to the servants of the people generally, whether at the seat of Government or elsewhere, in transacting the public business. It is proper to state moreover, that on the very days when the amounts of the Treasurer's deposits run highest, he has occasion to draw on the bank sometimes for more than the amounts exhibited,—that from the first of January until about the first of April yearly, the bank here is hourly paying for the Treasurer the journal of accounts, to a large amount, with which he is neither charged in the bank nor credited in the Treasury, until the day last aforesaid,—that the amount in the Treasury is, throughout the year, frequently less than the amount of its liabilities at the time—and that, this is especially the case, when the Treasurer has money to his credit on special deposits, not derived from current receipts, yet destined to pay when its aid is needed, his current disbursements.

SPECIAL DEPOSITES TO THE TREASURER'S CREDIT.

1st —In the Union Bank of Maryland—belonging to the Sinking Fund, and on interest of 5 per cent.

1837,		
Feb. 1,	\$103,373 67	
	1,341 87	Int, from 1st Dec. 1836, to 1st Mar. 1837.
March 1,	104,715 54	
April 1,	do.	
	20,000 00	Invested 1st May, 1837.
May 1,	84,715 54	
	1,229 25	Interest from 1st March to 1st June, 1837.
	85,944 79	
	20,000 00	Invested 1st June, 1837.
June 1,	65,944 79	
July 1,	same,	
Aug. 1,	same,	
	824 31	Interest from 1st June to 1st Sep. 1837.
Sep. 1,	66,769 10	
Oct. 1,	same,	
Nov. 1,	same,	
	834 61	Interest from 1st Sep. to 1st Dec. 1837.
Dec. 1,	67,603 71	