

I yesterday drew on you for the surplus of the avails of the lottery for the year ending the 30th ult. (after reserving the sum of 12,000 for the use of the state,) as communicated by the Lottery Commissioners,

14,249 36

Making together,

\$15,344 69

Of which will be required at least the sum of

8,000 00

To meet the balance which will be due Col. Stewart, when the basement (exterior part) is finished, leaving

\$7,344 69

Only at the disposal of the managers, a sum entirely inadequate to the expense of the statue, trophies, inscriptions, railing and improvement of the ground. From the phraseology of the law, passed at the last session of Assembly, the managers counted upon receiving the whole sum of \$20,000, appropriated to them by that act; but on my application to you for that amount in _____ last, you declined paying us any money until the end of the fiscal year in November, when the "avails of the lottery," would be ascertained; and now that they are, we are informed that we are entitled to receive no more than the \$14,249 36, which I have drawn for, leaving a balance of 5750 64, still due to us under the act, and which I presume will be paid to us when it is recovered from the outstanding claims which the Lottery Commissioners have in suit against the purchasers of tickets.

In May last, the managers decided upon a model for the statue which is to crown the column, and would immediately have ordered it to be commenced, had the sum appropriated by the Legislature been paid to them; but in consequence of their disappointment in this respect, they are not yet able to enter into a contract with the sculptor for its execution.— The price at which they have every reason to believe they will be able to contract for the statue will be from ten to fifteen thousand dollars, including the expence of placing it on its pedestal on the summit. It will require seven to ten thousand dollars more for the trophies essential at the four corners of the basement, and something more for the inscriptions, the brass or iron railing, pavements and improvement of the ground, but the managers have little doubt of the ex-