

ELEVENTH

GENERAL REPORT

Of the President and Directors of the Chesapeake and Delaware Canal Company.

The period has arrived, when, in pursuance of the provisions of the charter, the President and Directors of the Chesapeake and Delaware Canal Company are required to furnish to their constituents a statement of the proceedings, and of the fiscal concerns of the Company for the past year, for the latter of which, they refer to the account of the Treasurer, herewith presented.

The Board have the gratification to state, that the great and important work in which the interests of the Stockholders, and the feelings of the community, have been so deeply interested, and which by many was considered a desperate and hopeless enterprise, has, by six years of anxious toil and steady perseverance, been completed, and now exhibits a bright prospect of usefulness to the community and revenue to its proprietors.

As many of the Stockholders are unacquainted with the general features of the work, the Board avail themselves of the opportunity now afforded of giving an outline of it, with a brief sketch of some of the prominent difficulties and causes, which have contributed to increase its cost, and delay its completion.

The canal is 135.8 miles in length, 66 feet wide on the surface, with 10 feet depth of water; having two tide, and two lift locks, of 100 feet in length, by 22 feet in breadth, within the chamber, and capable of passing the class of vessels usually employed in the bay and coasting trades. At the eastern termination of the Canal at Delaware city, a harbour of substantial wharf work extends 500 feet along shore;