

ABSTRACT

(A)

*Statement of sundry Banks in the State of Maryland;
as reported to the Legislature on the 3d February,
1829, by the Treasurer of the Western Shore.*

<i>Titles of the Banks.</i>	<i>Specie.</i>	<i>Loans & Discounts.</i>
Mechanics' Bank of Baltimore,	52,219	656,413
Union Bank of Maryland,	146,909	2,426,912
Com'l. & Farmers' Bank of Baltimore,	102,517	704,104
Bank of Baltimore,	151,046	1,418,000
Marine Bank of Baltimore,	89,229	314,560
Farmers' & Merchants' Bank of Balt.	34,918	529,620
Franklin Bank of Baltimore,	124,004	633,399
Farm. Bank of Maryland & branches,	87,918	1,084,859
Hagers Town Bank,	43,833	423,844
Total of City and County Banks	832,895	8,267,850

N. B. The cents are omitted in the foregoing abstract.

In the statement of the Union Bank of Maryland, the "specie" includes the "notes of specie paying banks," and their "notes in circulation" include "debts due to banks, incorporations, and individuals;" also, in the statement of the Hagers Town Bank, "specie funds" is included in their representation of "specie on hand"—these are terms so vague and indefinite, that the truth cannot be ascertained from them.

It is as well to be remarked, that the several statements are exhibited under different dates, varying from December 22d, 1828, to January the 12th, 1829, during which interval of time very considerable mutations have occurred; and it may be presumed, that the most favorable day was selected by each institution: from all which it may be inferred, that the actual amount of specie in the Banks of this State, is far below the apparent aggregate of their several statements.