

Sec. 19. *And be it enacted,* That all judgments confessed for loans of money under this act, shall be considered and held in law as of record from the date thereof; and the same shall have preference and priority of any conveyance or other lien of, or upon the same property, not previously recorded.

Sec. 20. *And be it enacted,* That the attorney general, and the treasurers of this state, shall be directors of the State's Bank, ex officio.

Sec. 21. *And be it enacted,* That the president shall receive a salary of one thousand dollars per annum, payable quarterly, and a contingent compensation of one per centum on the nett gains of the institution, to be received at each successive semi-annual dividend of profits, *Provided always,* That the same shall not exceed the rate of three thousand dollars per annum, and that each member of the board shall receive a compensation of four dollars per diem for the time of his necessary and actual employment in, or attention to, the duties enjoined by this act, to be paid quarterly by the cashier.

Sec. 22. *And be it enacted,* That no loan shall be made by the State's Bank for the use, or on account of the United States, or any state of this Union, to an amount exceeding fifty thousand dollars, nor to any foreign Prince or state whatever, without the consent of the Legislature; but the treasurer of the Western Shore may, in case of need, draw in anticipation of the next accruing dividend, from time to time, to the probable amount of the said dividend, not exceeding the rate of five per centum on the actual capital of the State's Bank.

Sec. 23. *And be it enacted,* That it shall be deemed and taken to be felony, to forge or counterfeit any note, emission, certificate, power of attorney, or other writing, engraving or document, authorised by, or proceeding from, or relating to, the concerns of this act, and every person so, offending and being convicted thereof, shall suffer the like pains, penalties and forfeitures, as are attached to the forgery or counterfeiting of bank notes in this state.

Sec. 24. *And be it enacted,* That the principal bank created by this act, shall be fixed and established at \_\_\_\_\_; and the President and Directors, with the advice and consent of the Governor and Council, shall have power to establish an Office, or Offices of Discount and Deposit, at such place or places as, in their discretion, they shall deem to be beneficial to the public interest; and to appoint the Directors and