

SEC. 16. *And be it enacted*, That at each and every successive dividend of profits, it shall be the duty of the president and directors of the State's Bank, to cause a clear and distinct account of the concerns of the institution to be prepared, in which shall be detailed specifically, the various and several particulars composing the principal items of receipt and expenditure to the date of said account; which being completed and signed by the said president and directors, shall be by them transmitted to the Treasurer of the Western Shore, to be by him submitted to the Legislature at their next session.

SEC. 17. *And be it enacted*, That the balance of profits, as the same shall be successively adjusted and settled on the first Mondays of May and November in each year, shall forthwith be extended to the credit of the Treasurer of the Western Shore, provided that the same shall not exceed five per cent. on the existing capital of the State's Bank, for the half year, but if exceeding that amount, the excess shall be successively added to the capital stock of the said bank.

SEC. 18. And Whereas, It is believed that the public prosperity may be advanced by the distribution of money, at a reduced rate of interest, in the several counties of this state. Therefore, *be it enacted*, That a portion of the disposable means of the State's Bank shall be employed, graduated, and extended for that purpose; and the president and directors of the said bank are hereby required to employ, graduate and extend, one moiety of the said monies, as near as may be, in their discretion, upon the security of real estate, at a rate of interest not exceeding *five per centum per annum*, subject to the conditions herein provided, that is to say:

I. The person or persons becoming an applicant or applicants, for such loan or loans, shall present a distinct and comprehensive description of the real estate intended to be pledged, with the name or names, quantity or quantities of the tract or tracts, part or parts of tract or tracts, parcel or parcels, and a fair exposition of the boundaries and circumjacent lands, and a clear and detailed account of their titles, also of their exemption from all manner of liens or incumbrances of any sort whatsoever; or if there be liens or incumbrances, a particular statement and description thereof be made, and all relevant matters necessary to the assurance of the public interest, the whole to be under the oath of, and subscribed by the party or parties, which oath or oaths