

Sec. 7. *And be it enacted*, That in every case of vacancy in the board of president and directors, it shall be the duty of the cashier of the State's Bank, to notify the same to the Executive without delay, who shall supply the same in their discretion, subject to the confirmation of the General Assembly at their next succeeding session two thirds of the members present of each branch of the said Assembly concurring therein.

Sec. 8. *And be it enacted*, That it shall not be lawful for the president nor either of the directors, nor either of the subordinate officers, agents or servants of the State's Bank, to be a discounter or borrower in the institution, nor to become indebted as endorser or security in any shape, directly nor indirectly for his own use or accommodation, nor in any wise to become concerned in the profits or losses of the bank, further than the due discharge of their proper duties to the state, and the compensations or emoluments, which may be allowed therefor, and this restriction shall be distinctly understood to be included in the official obligation to be made and taken, by each of them respectively.

Sec. 9. *And be it enacted*, That the said president and directors shall have power to appoint a suitable and discreet person to act as agent of the State's Bank, in any one or in each and every of the several counties of this state, whose duty it shall be to receive and transmit all applications and documents, to impart all proper information, and to transact all business properly appertaining to his or their department or departments respectively, and that each of the said agents shall receive a reasonable compensation for his services, provided that the same shall in no case exceed the rate of one half of one per centum per annum, upon the average amount of loans within the county wherein the said agent shall reside, nor in any case at the rate of more than five hundred dollars per annum, with such allowance for extra services as may be deemed just by the said president and directors; *And provided also*, That each and every of the said agents, before proceeding to act as such, shall take and subscribe an oath or affirmation, the same in substance, as is required by this act for other officers of the institution: and shall give bond in a sufficient penalty, with security to the satisfaction of the said president and directors, for the regular and faithful execution of the duties of his department.

Sec. 10. *And whereas*, the interest and convenience of remitters in enterprises of foreign commerce, foreign capital-