

to keep a fair and regular record of the members present on each day, and of all their proceedings; give such information to the board as may be required; consult with committees when requested, on subjects referred by the board; and receive and answer all verbal communications relating to the business of the institution; carry on the correspondence, preserve fair copies of all letters, memoirs, instructions, and other documents written on account of the bank, or order of the board; and also to perform such other services as may be required of him by the board.

XVI. In the election of a Cashier, the ballots shall be first taken for all the candidates, and if no one shall have a majority of the votes of all the directors, then the three candidates having the highest number shall be voted for again, and if no one shall be elected, the ballots shall again be taken on the two highest.

XVII. The cashier shall give bond to the State of Maryland, with two or more approved securities, to the satisfaction of the president and directors, in the sum of fifty thousand dollars, with a condition for his good behaviour, and the faithful performance of his duties to the bank, and the provisions of this act, and the rules and by-laws of the president and directors. The paying and receiving tellers shall each in the like manner give bond in the sum of twenty-five thousand dollars; the book-keepers, discount clerks, note clerks, and other clerks, in the sum of ten thousand dollars, each; and the porters in the sum of two thousand dollars each; with the like condition. And each and every of the officers, agents and servants of the institution, shall moreover, take and subscribe on oath to the like effect as that required of the president and directors, which said oath shall also be certified and recorded in every instance, as aforesaid. And the several bonds herein required to be taken, shall be recorded in the office of the clerk of Baltimore county court, and official copies of each be made and transmitted to the clerk of the Executive Council, and to the Treasurer of the Western Shore, before the person giving the same shall be permitted to act in the duties of his appointment, and such copies shall be good evidence in any court of record or elsewhere.

XVIII. No clerk or porter in this institution shall be permitted to have an account with the bank, but shall receive his salary quarterly from the cashier.