

and to make them productive of the greatest advantages, they must be established upon liberal principles for the good of all, and not for the benefit of a privileged order or the favoured few.

*Conclusion.*—In approaching the conclusion of a report, which, in consideration of the magnitude of the matter, and the propriety of presenting the most prominent facts and elucidations for the support, and better understanding, of its appropriate characteristics, and inherent merits, which although condescend as far as a proper regard to perspicuity will permit, has been already elaborated, and extended, to an unusual length, the committee would remark that the proposition has not been viewed as involving an insoluble problem, nor as a mere vision of the fancy, or utopian project; but, being founded, as it is proposed to be, upon equivalents of silver and gold, co-extensive with, yea exceeding, the specie capital of all our monied incorporations; and representing, as it would the public credit and the immovable value of real estate, and commercial property, in its various emissions, it contemplates, in reality, a financial engine of very superior solidity in construction, and most impregnable in its means of support—whose success and prosperous operation might well be inferred from the practical knowledge of other States, and the diffusion of whose advantages would be contemporaneous, and consistent, with the good government of an enlightened people.

And it might be confidently assumed that upon the consummation, and due improvement, of this prerogative, all would rejoice in the consequences—he who tills the soil, or fells the forest, or drives the team, or loads the boat, or penetrates the generous waters—the manufacturer, mechanic and working men of any branch or denomination, as well as each of the liberal professions would promptly receive his just reward—the hardy sailor, and adventurous merchant, would share alike in its genial influence. In the flood of currency the ebb of emigration would cease to drain us; and our population would multiply, in natural order, with our increased means of subsistence. From the greater ability to pay for products, demand would press on increased supply; and that repulsive principle of actual scarcity would be converted to attractive action; and our State would become that centre of commerce, and common mart of distribution, which the great creator designed for us—the heart of the patriot would be