

in the event of any such subscription being obtained, the said President and Directors, to the extent thereof, at least, shall apply all sums paid, thereon, according to the terms of the condition annexed thereto, by the respective subscribers; and to no other purpose whatever. In all other respects whatsoever, the stock, so subscribed, shall be regarded as part of the general stock of the company, and entitle the Stockholders subscribing the same, to the same rights and privileges, and subject them to the same obligations, with the other Stockholders, whose subscriptions are payable without condition as to their application to either section of the Canal.

*And be it further enacted,* That no forfeiture of the charter of the said Company, or of any right thence arising, shall be incurred by any delay, on their part, to complete the western section of the said Canal, by reason of a commencement of the same, before the completion of the eastern section thereof; but the longest time shall be allowed the said Company for the completion of the entire canal, which could lawfully be claimed by them in virtue of any delay of the commencement, or completion, of the western section of the Canal, authorized or permitted by the terms of their present charter.

*Be it further enacted, and it is hereby declared,* That the amendments to the charter of the Chesapeake and Ohio Canal Company, contained in this act, are made upon the express condition that no part of the capital stock in said Company, heretofore subscribed, shall in any manner be applied to the construction of the Western section of said Canal until the Eastern section is completed, but the same shall be altogether applied to the construction of the Eastern section thereof until the same is completed.

This act shall commence and take effect, as far as regards this Commonwealth, from the passage thereof; as regards the United States and the State of Maryland, on receiving the assent of the Congress of the United States and the General Assembly of Maryland thereto; and on its receiving the further assent of the Legislature of the State of Pennsylvania, shall be taken and deemed to be, in all respects, part of the charter of the Chesapeake and Ohio Canal Company.