

To the General Assembly of Maryland.

The Memorial of the Chesapeake and Ohio Canal Company, by the President and Directors thereof,

Respectfully Represents:

That on the 20th day of June last, the undersigned were elected President and Directors of the Chesapeake and Ohio Canal Company, by a general meeting of the Stockholders of the Company, convened pursuant to notice in the City Hall at Washington, and immediately afterward proceeded to execute the trust reposed in them, under the charter of the Company; a copy of which, with the by-laws of the Company, certain rules adopted by the President and Directors for their own government and that of their Corps of Engineers, and tabular statements of the contracts made for the construction of 48 miles of the Canal, are annexed to this memorial, together with an exposition of the condition of the Company's funds, down to the last return of the Treasurer.

Among the duties which the undersigned have performed in the past year, has been included that of fixing definitively the Eastern termination of the canal.

In the performance of this delicate and difficult trust, it was deemed essential to the permanent validity of any decision which the President and Directors might form, that the subject should be submitted to a general meeting of the stockholders.

In preparing a question, on which to take judgment, the President and Directors were regulated by the liberal spirit which the state of Maryland has manifested towards the enterprise confided to them, and adverting to her past policy in relation to the extension of the canal, sought earnestly, and they confidently believe, successfully to advance that policy. The report of a Civil Engineer, a highly respectable citizen of her great commercial emporium, is affirmed that, to enable the state of Maryland to bring the Chesapeake and Ohio canal to Baltimore, it should be brought down to Georgetown at a level not less than 30 feet above the tide. It has accordingly been brought to the heart of Georgetown, at a level of 37 feet above the tide water; thereby saving, in the future extension to a high level, not only the purchase or condemnation of mu