

standing their liberal contribution to the Chesapeake and Ohio Canal.

C. F. MERCER, President.
W. SMITH,
ANDREW STEWART,
PEIER LENOX,
PHINEAS JANNEY,
FREDERICK MAY,
JOSEPH KENT,

Directors of the Chesapeake
and Ohio Canal Company.

Washington, December 6, 1828.

A.

Pursuant to public notice, a general meeting was held on Wednesday, September 10, at the city Hall in this city, of the stockholders of the Chesapeake and Ohio Canal. A very large proportion of the stock was represented, and there were present at the meeting above four hundred persons.

The mayor of the city of Washington was called to the chair, and J. P. Ingle appointed secretary.

The President of the Canal Company presented and read the following report from the President and Directors of the Company.

The President and Directors of the Chesapeake and Ohio Canal Company at the instance of the Directors residing within the city of Washington, have convened a general meeting of the stockholders, in conformity to the provisions of the charter and by-laws of the company, in order to submit to their judgment the proper point for the eastern termination of the canal.

It is due to themselves, as well as to the general meeting, to state, that the board, for reasons satisfactory to a majority of their members had, by a prior resolution, declared it to be their opinion, that it was inexpedient to settle the question at present. A part of the board had peculiar reasons for that determination which did not militate against an immediate submission of the subject to the stockholders; and the urgency with which a decision upon this question was understood to be pressed, by a considerable portion in interest of the subscribers to the stock of the company, overcame any reluctance which the board might otherwise have felt to convene a general meeting so soon after the organization of the company.