

A and B.

At a meeting of the President and Directors, on the 20th February, the President communicated the following letter, received by him from James W. McCulloh, Esq.:

Washington, 7th Feb. 1829.

Dear Sir,—I have seen with deep regret, as a friend of internal improvements, the unfortunate collision of the Baltimore and Ohio Rail Road with the Chesapeake and Ohio Canal, and, prompted solely by an ardent and sincere desire to be still further useful to each of these national enterprises, I venture, at my own mere motion, with all due deference, to ask your consideration of the following propositions:

1st. That the aforesaid companies shall cause their Engineers to locate both works concurrently, at all the difficult passes, and to furnish comparative estimates of the expense of making them jointly and independently.

2d. That these estimates shall determine the distribution of any addition to the cost of these works that might be incident to their being concurrently made at such passes; or,

3d. That the two companies should refer the distribution of any such additional expense to the decision of disinterested referees, learned in the law; and,

Lastly, That such possible addition to the expense of making their respective works should be thenceforth made the sole difference between the two companies.

And, as it cannot be important from which side an overture shall proceed to make the foregoing or similar propositions, the basis of an amicable agreement between the two companies, I will, to that end, cheerfully advise the Rail Road Company to make any overture in the premises that will be entertained by your company in the same spirit of accommodation that must prompt their offer.

It has been my good fortune heretofore, in my former official relation in the General Assembly of Maryland, to promote both of these great undertakings; and I have, therefore, presumed to volunteer this communication, as the friend of both, knowing as I do, that, if it shall not lead to their mutual benefit, it cannot injure either.

I have the honor to be,

With great respect,

Your most ob't serv't,

JAMES W. McCULLOH.