

nal, and to excite the emulation of the contractors engaged in its construction.

Since the 1st of May, the contractors for the 19 remaining sections, some of whom had other work under way prior to that date, or who obtained their sections by reletting, have entered upon their construction in some cases, with great vigor, and in all, assurances have been given to the Board, that the delay which has occurred in entering upon any section, shall not prove injurious to the company.

The estimates which may be shortly expected for the month that has just expired, would it be believed, sustain these assurances; but the near approach of the annual meeting did not allow time to comprehend their results in the tables illustrative of the work actually done. These tables, combined with the recent calculations of the resident engineers, of the quantities and qualities of the various works remaining to be done to complete the portion of the canal under contract, afford a nearer approximation to its probable cost than could have been before obtained: and it cannot be improper here to apply them to that purpose. They relate almost exclusively to the excavation, embankment, and exterior walling of the canal.

On the 1st of May, there had been completed the following work, at the prices set opposite to it, viz.

450,263 cubic yards of earth, gravel and clay excavated, comprehending loose stone, of a weight each less than what it would require two men to lift on a cart or wheel barrow, at an average price, per cubic yard, of	Cen, 8 53-100
43,452 cubic yards of hard pan, at an average price, per cubic yard, of	21
14,437 cubic yards of rock quarried, at an average price, per cubic yard, of	28 36-100
43,930 cubic yards of rock blasted, at an average price, per cubic yard, of	53
39,378 cubic yards of embankment, formed of earth from the canal excavation, at an average price, per cubic yard, of	10 76-100
52,352 cubic yards of embankment of earth not from the canal excavation, at an average price, per cubic yard, of	12 93-100
2,825 cubic yards of puddling, at an average price, per cubic yard, of	24 21-100
27,837 perches, of 25 solid feet of external	