

too well known to require recapitulation - are obliged to postpone the accustomed statement.

Whilst this delay has become a necessity from the destruction of the bridges and much other property of the Company, especially from Harpers Ferry to Cumberland, and the consequent cessation of the use of the Main Stem between those points, it is hoped that an an early period the entire line can be reopened.

As soon as this highly important result can be achieved, the Master of Transportation, of Road and of Machinery, will proceed to obtain the requisite data - to ascertain accurately the extent of the Damages, the state of supplies of the Road and of the Machinery, in order to prepare promptly the reports of their respective Departments.

To meet the unprecedented crisis and the difficulties by which the Company has been surrounded, prompt, vigorous and continued efforts have been made by the most careful and economical system in every branch of its affairs to protect and promote the interests of the Company. Full preparation is also being made to restore our great Artery for effective service at the earliest practicable moment.

It is gratifying and proper to inform the stockholders that the first 6 months of the fiscal year, presented a large, satisfactory and profitable traffic and that notwithstanding the interruption of its business, the large destruction of its property and the grave and varied embarrassments complicating the Management, the Board have been able to meet all the engagements of the Company and expect to continue to maintain its credit and financial position at that high and reliable standard so important to all the great interests involved.

The full report of the affairs of the Company for the fiscal year will be furnished as early as the requisite statistics shall be obtained.

By order of the Board
John W. Barrett
President

Treasury Department
November 29th 1861

Sir,

I have the honor to call your attention to the act of August 6. 1861 levying a direct tax and apportioning it among the several states. The amount apportioned to the State of Maryland is \$436,823 ⁵³/₁₀₀. The 53rd Section of the Act provides, That any state or Territory and the District of Columbia may lawfully assume, assess, collect and pay into the Treasury of the United States the direct tax or its quota thereof, imposed by this Act upon the state, Territory, or the District of Columbia in its own way and manner, by and through its own officers