

of Baltimore at distances ranging from thirty to one hundred miles & that they are supplying a demand for coal as great as the means of transportation no provided as more than a million of tons per annum.

The Bureau of the Public Mail, through its Secretary, the Director of the Department, has been informed by the quarterly statements of the amount of \$1,000,000. I have the pleasure to give you the following statement of the Company for the year ending 31st Dec. 1854 as shown to some particulars in the notes. Particulars in the amount of \$1,000,000 are paid up the interest of the sinking fund on the \$50,000 loan to the Government of the Government Company, as well as the amount due on local account, for the current year. The following amounts are more than \$1,000,000 are included in your details in Company, with the law & under the direction of the Government.

I have the honor to be
With the highest respect
Yours truly
Wm. O. Smith
President of the Co.

Attn: The Statistics referred to in the above are on the file of the Department - "Miscellaneous Correspondence U.S. 1855"

Office of the Quarantine & Trade Regulations
Baltimore, Nov. 20th 1855.

Asst. Secy, the Dept. of Commerce

Sir:

I have the honor to inform you the information in relation to these Companies which you desire.

The fiscal year of these Companies was on the 31st Dec. of each year & of course no exactness of figures can be had except with reference to that period.

The gross income of the Companies for freight, for we have no income from passengers & mails, up to 31st Dec. 1854 was \$180,349.78, being an increase over the preceding year of \$2,065.43. This increase is not distinctly attributable to an increased trade in any particular article, but is owing to a small increase upon many, whilst upon others there was a small decrease.

The net income for the same year, after the payment of all expenses & interest was \$16,610.89.

The general condition & prospects of the Companies are encouraging. The regular increase of the revenue of the Companies has been at the rate of \$10,000 per year. This year, owing to greater activity in business & the further development of the County from which its trade is derived the increase will be more than double that sum.

I have only to add the gratifying fact that these Companies are now regularly paying interest on their whole